Department of Finance

STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 0175
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Renumbered
From:

Legal Title

Dispensing Opticians Fund

Legal Citation/Authority

Chapter 74, Statutes of 2005 (AB 139)

Business and Professions Code sections 2565-2568

Fund Classification

GAAP Basis

Governmental/Special Revenue Funds

Fund Classification

Legal Basis

Governmental/Other Governmental Cost Funds

Purpose

For the revenues and expenditures relating to the regulation of Registered Dispensing Opticians by the Medical Board of California. Section 2565 of the Business and Professions Code establishes a fee schedule for the registration of dispensing opticians, contact lens dispensers, and spectacle lens dispensers.

Fees for this purpose are deposited in the Contingent Fund of the Medical Board of California. The Board shall report at the beginning of each month for the month preceding the amount of all revenue received from registered dispensing opticians, registered contact lens dispensers, and registered spectacle lens dispensers applications for such registration shall pay the entire amount to the Treasurer for deposit in to the Dispensing Opticians Fund.

Administering Agency/Organization Code

Department of Consumer Affairs Regulatory Boards/Org 1110

Major Revenue Source

All revenue received in the Contingency Fund of the Medical Board of California for the preceding month shall pay the entire amount for deposit into the Dispensing Opticians Fund.

Disposition of Fund (upon abolishment)

Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

Appropriation Authority

Upon appropriation

State Appropriations Limit

Excluded - Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.

Comments/Historical Information

Chapter 418, Statutes of 1982 (AB 1280) originally created the fund.

Chapter 74, Statutes of 2005 deleted the term continuously appropriated.

Revised August 2012 FUND 0175